

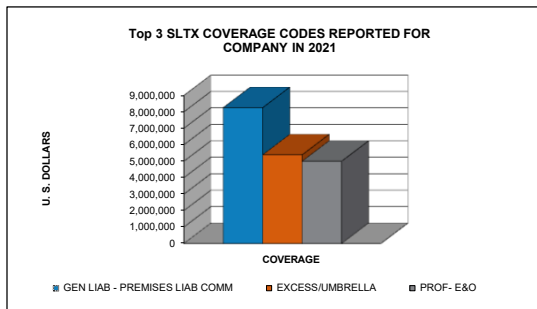
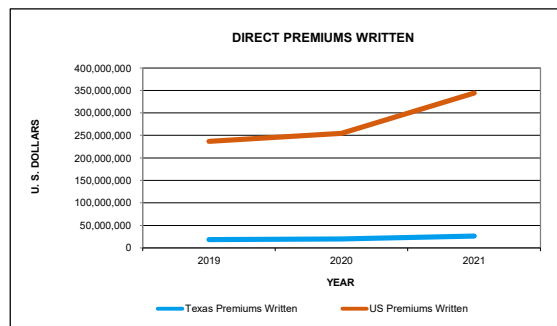
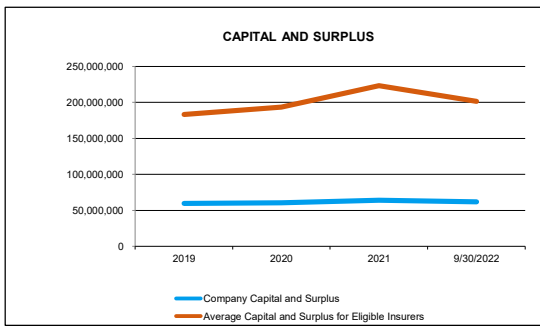
<b>Capitol Specialty Insurance Corporation</b>		Issue Date: 12/12/2022	
<b>Insurer #:</b> 8011467721	<b>NAIC #:</b> 10328	<b>AMB #:</b> 001960	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Sep-03	Domicile Wisconsin	<b>A</b> Excellent	Insurance Group Alleghany Corporation Group
Incorporation Date	10-Nov-61	Main Administrative Office 1600 Aspen Commons Middletown, WI, US 53562-4718	Oct-22	Parent Company Alleghany Corporation
Commenced Business	1-Feb-62			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	61,718,000	64,232,000	60,554,000	59,935,000
Underwriting Gain (Loss)	(4,680,000)	(376,000)	(1,677,000)	(5,076,000)
Net Income After Tax	(2,001,000)	2,179,000	212,000	2,214,000
Cash Flow from Operations		9,025,000	22,649,000	6,531,000
Gross Premium		409,281,000	310,774,000	288,613,000
Net Premium	45,404,000	61,093,000	56,187,000	51,707,000
Direct Premium Total	275,474,000	344,492,000	254,588,000	236,905,000
Direct Premium in Texas (Schedule T)		26,631,000	19,545,000	18,670,000
% of Direct Premium in Texas		8%	8%	8%
Texas' Rank in writings (Schedule T)		2	3	4
SLTX Premium Processed		25,448,124	19,419,275	19,110,284
Rank among all Texas S/L Insurers		79	73	66
Combined Ratio		101%	103%	110%
IRIS Ratios Outside Usual Range		1	1	2

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>637.00%</b>	<b>95.00%</b>	<b>9.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>7.00%</b>	<b>94.00%</b>	<b>2.30%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>6.00%</b>	<b>6.00%</b>	<b>96.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>17.00%</b>	<b>1.00%</b>	<b>3.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>-15.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 11,283,000.00
2 Other Liab (Occurrence)	\$ 9,959,000.00
3 Medical Professional Liability	\$ 2,368,000.00
4 Products Liab	\$ 1,364,000.00
5 Comm Mult Peril(Non-Liability)	\$ 952,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 5,100,000.00
2 Other Liab (Claims-made)	\$ 4,334,000.00
3 Comm Mult Peril(Non-Liability)	\$ 1,594,000.00
4 Medical Professional Liability	\$ 687,000.00
5 Products Liab	\$ 581,000.00

